FEDERAL RESERVE BANK OF NEW YORK

Man. 20. 8044a

January 31, 1977

To All Banks in the Second Federal Reserve District:

As a result of severe winter weather conditions in Western New York State, our Buffalo Branch is able to conduct only limited operations. Accordingly, there will be delays in the presentment of cash items and noncash items, in the return of dishonored items, and in the forwarding of advices of nonpayment of items payable in the Buffalo Branch territory.

PAUL A. VOLCKER, President.